## PRESS RELEASE



## FOR IMMEDIATE RELEASE

## Voters Unite in Defeat of Proposition HH, Advocating for Fiscal Prudence and Protection of Taxpayer Rights in Colorado

**[Berthoud, CO - Friday, November 10, 2023]** - In a resounding victory for the people of Colorado, voters stood united, transcending political divisions, and decisively rejected Proposition HH in the November 7, 2023, election. This measure, seemingly innocuous in its initial intent to reduce the statewide residential tax assessment rate, would have posed a long-term threat to the essence of the Taxpayer's Bill of Rights (TABOR) refunds.

Despite the allure of a modest drop in the tax assessment rate, voters astutely recognized the deeper implications, understanding that the measure's long-term repercussions risked diminishing the foundational safeguards provided by TABOR refunds. Coloradans spoke with a unified voice, emphasizing the critical importance of protecting taxpayer rights and upholding fiscal responsibility in our state.

It's crucial to understand that tax reductions do not necessitate voter endorsement. The rejection of Proposition HH underscores the populace's vigilance in safeguarding these foundational fiscal principles. However, it also illuminates an existing property tax conundrum that requires urgent attention.

It's apparent that Colorado's property tax system necessitates immediate and thoughtful intervention. Considering the expertise within our General Assembly, comprising well-qualified property tax specialists and former county assessors, I strongly advocate for a special legislative session. This session should be convened promptly to address and rectify the property tax predicament that persists in our state, and the Democrat-controlled legislature needs to work with the Republican minority to bring changes that the voters demand.

The defeat of Proposition HH wasn't just a moment of triumph; it was a call for action. It is imperative that we, as responsible stewards of our state's fiscal health, proactively take steps to resolve the existing property tax issue, ensuring fairness, transparency, and equilibrium for all Coloradans.

As your dedicated advocate for fiscal responsibility and the rights of our taxpayers, I remain committed to collaborating with fellow legislators, experts, and community voices in a collective effort to address this urgent matter.

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